

What are the Qualifications?

- Borrowers must be 62 years or older
- Purchased home is required to be your primary residence
- New property must be: single- family home, 2-4 unit dwelling or FHA- approved condo
- For a home purchase, you must have an adequate down payment* for your new home based on your age
- No credit score requirements, some income and credit qualifications apply to make sure you have the ability to pay taxes and insurance.

*The required down payment on your new home is determined on a number of factors, including your age (or eligible non-borrowing spouse's age, if applicable); current interest rates; and the lesser of the home's appraised value or purchase price.

What are the Benefits?

- No monthly mortgage payments (You must continue to pay taxes, insurance and maintenance)
- Tax-free cash from loan proceeds (This advertisement does not constitute tax advice. Please consult a tax advisor regarding your specific situation.)
- Increase discretionary cash flow
- Can sell YOUR home at any time
- Some income and credit qualifications apply to ensure you have the ability to pay taxes, Insurance and maintain the home: (some property qualifications also apply.)

Joan Qvigstad, Reverse Mortgage Planner

Direct 360-949-1595
Mobile 360-271-5946



www.reversemortgagewithjoan.com

Attend one of my local reverse mortgage seminars.

Check on-line to find out when the next reverse mortgage seminar is scheduled in your area.

Register online at
www.reversemortgagewithjoan.com



I am here to help you!

A reverse mortgage loan is a way to turn a portion of the equity in your home into tax-free* cash without having to make mortgage payments. Instead of mortgage payments, the loan is repayable when the last borrower leaves the home, as long as all loan terms are met. As part of the loan, the borrower is required to continue paying property taxes and insurance and maintain the home.

*The cash from equity is usually tax free. The information in this advertisement does not constitute tax advice.



NMLS # 38002

Joan Qvigstad,
Reverse Mortgage Planner

Direct: 360-949-1595
Mobile: 360-271-5946
Fax: 866-558-7479
Email: Joanq@fairwaymc.com
Address: 19410 8th Ave, Suite 103
Poulsbo, WA 98370



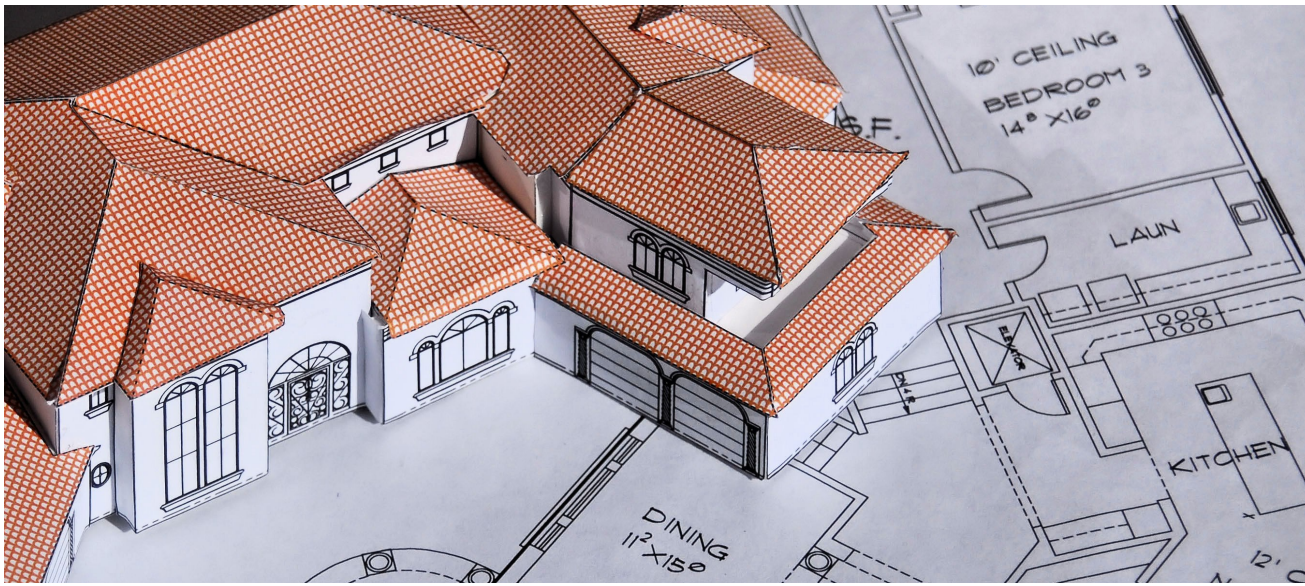
BE
GRATEFUL
FOR EVERY
MOMENT



Find out if a
reverse
mortgage is
a good fit for
you!

Reverse mortgage loans are a wonderful option for purchasing a new home or refinancing the home you are in.





Most, but not all, reverse mortgages today are federally insured through the Federal Housing Administration's Home Equity Conversion Mortgage (HECM) Program. This advertisement talks about HECM loans only.



The HECM for Purchase (H4P) is a reverse mortgage loan insured by the Federal Housing Administration (FHA) that allows seniors to use the equity from the sale of a previous residence to buy their next primary home in one transaction. Regardless of how long a borrower lives in the home or what happens to the home's value, the borrower only makes one initial investment (down payment) towards the purchase. The loan becomes repayable when the last surviving borrower moves out of the home, or loan terms are no longer met.

With a Reverse Mortgage Loan you may be able to retire in the home of your dreams!

HOW CAN THIS PRODUCT HELP YOU?

- 1** Enables senior homebuyers to purchase a new primary residence and obtain a **reverse mortgage loan** in simultaneous transactions.
- 2** A **reverse mortgage loan** is the only mortgage that never requires a payment until you pass away or move out of your home — you will still be required to pay taxes, insurance and maintenance.

A REVERSE MORTGAGE LOAN ALLOW YOU TO:

- Build a new customized home
- Purchase a primary residence suitable for your current needs.
- Purchase a home in a senior housing community
- Move into a new home that's easily accessible with modern amenities
- Downsize to a smaller, easier- to—maintain home
- Relocate closer to friends and family members

Local Reverse Mortgage Seminars

Register for one of Joan Qvigstad's Reverse Mortgage Seminars and learn if a reverse mortgage is right for you! You can call her at **360-271-5946** or register online at :

www.reversemortgagewithjoan.com

WITH JOAN QVIGSTAD YOU CAN EXPECT:

- World class service
- To be treated with respect and understanding
- Professional guidance
- Time to make an informed decision
- Your information to be kept private and confidential

Copyright©2019 Fairway Independent Mortgage Corporation ("Fairway") NMLS#2289. 4750 S. Biltmore Lane, Madison, WI 53718, 1-866-912-4800. All rights reserved. Fairway is not affiliated with any government agencies. These materials are not from HUD or FHA and were not approved by HUD or a government agency. Reverse mortgage borrowers are required to obtain an eligibility certificate by receiving counseling sessions with a HUD-approved agency. The youngest borrower must be at least 62 years old. Monthly reverse mortgage advances may affect eligibility for some other programs. This is not an offer to enter into an agreement. Not all customers will qualify. Information, rates and programs are subject to change without notice. All products are subject to credit and property approval. Other restrictions and limitations may apply.

